

Enrollment No. :

Centre Code :

Invigilator Sign.

Date :

Total number of printed pages = 4

2025

(MOOCs) IDC

Paper : MOOCIDC1013

(ENTREPRENEURSHIP)

Full Marks : 50

Pass Marks : 20

Time : 2 hours

(Question carries 1 mark each)

Please tick (✓) the correct answer

*Use of correction fluid is prohibited ** Multiple ticks will be treated as incorrect.*

1. Entrepreneurship refers to:
 - A. Starting a new job
 - B. Starting and managing a new business
 - C. Selling goods door to door
 - D. Working in a company
2. Who is known as the 'Father of Modern Entrepreneurship'?
 - A. Steve Jobs
 - B. Peter Drucker
 - C. Joseph Schumpeter
 - D. Bill Gates
3. An entrepreneur is best described as:
 - A. A risk taker
 - B. A manager
 - C. A labourer
 - D. A customer
4. Innovation in entrepreneurship means:
 - A. Imitating products
 - B. Creating something new or improved
 - C. Avoiding change
 - D. Reducing production
5. Which of the following is NOT a characteristic of an entrepreneur?
 - A. Creativity
 - B. Initiative
 - C. Risk-avoidance
 - D. Leadership
6. Women entrepreneurship refers to:
 - A. Women working in government jobs
 - B. Women owning and managing enterprises
 - C. Women taking loans
 - D. Women in agriculture only
7. A business plan is:
 - A. A legal document
 - B. A loan certificate
 - C. A written plan describing business goals
 - D. A sales invoice
8. Which is the first step in the entrepreneurial process?
 - A. Idea generation
 - B. Launching the product
 - C. Hiring employees
 - D. Raising finance
9. Risk-bearing is considered as:
 - A. A burden
 - B. An essential function of an entrepreneur.
 - C. A government responsibility
 - D. A labour task

10. 'Start-up India' initiative was launched to:
- A. Encourage government jobs
 - B. Promote entrepreneurship and innovation
 - C. Increase imports
 - D. Promote agriculture only
11. Which of the following is a source of short-term finance?
- A. Debentures
 - B. Equity shares
 - C. Bank overdraft
 - D. Public deposits
12. A feasibility study helps to:
- A. Prepare a balance sheet
 - B. Analyze the viability of a business idea
 - C. Hire employees
 - D. Reduce expenses
13. Which of the following motivates entrepreneurs?
- A. Unemployment
 - B. Challenge and achievement
 - C. Lack of skills
 - D. Strict rules
14. Social entrepreneurship focuses on:
- A. Profit only
 - B. Social value creation
 - C. Manufacturing
 - D. Agriculture
15. MSME stands for:
- A. Ministry of Social Management and Enterprise
 - B. Micro, Small and Medium Enterprises
 - C. Multi Sector Management Enterprise
 - D. Micro Service Manufacturing Enterprise
16. Internal sources of finance include:
- A. Bank loan
 - B. Share capital
 - C. Retained earnings
 - D. Government grant
17. Angel investors are:
- A. Government officers
 - B. Small local shopkeepers
 - C. Wealthy individuals who fund start-ups
 - D. Bank employees
18. The term 'entrepreneur' is derived from:
- A. German
 - B. Latin
 - C. French
 - D. Spanish
19. Market analysis in a business plan includes:
- A. Employee records
 - B. Study of customers and competitors
 - C. Factory maintenance
 - D. Company profits
20. Incubators help entrepreneurs by:
- A. Providing raw materials
 - B. Offering training, space, and support
 - C. Buying shares
 - D. Giving awards
21. A unique feature of a small-scale enterprise is:
- A. Large investment
 - B. Small investment and limited manpower
 - C. No marketing needed
 - D. International operations
22. Break-even point refers to:
- A. When business makes highest profit
 - B. When total revenue = total cost
 - C. When losses are highest
 - D. When production stops
23. Which is NOT a type of entrepreneur?
- A. Innovative
 - B. Drone
 - C. Adaptive
 - D. Teacher

- 24. Entrepreneurial competencies are:**
- A. Mechanical skills
 - B. Personal traits and qualities
 - C. Kitchen skills
 - D. Sports abilities
- 25. Which agency supports MSMEs in India?**
- A. RBI
 - B. SIDBI
 - C. TRAI
 - D. IRDA
- 26. Intrapreneurship means:**
- A. Entrepreneurship inside an existing organization
 - B. Entrepreneurship in rural areas
 - C. Women entrepreneurship
 - D. Buying a franchise
- 27. The primary goal of a social entrepreneur is:**
- A. Profit maximization
 - B. Social change
 - C. Tax reduction
 - D. Export promotion
- 28. A franchise is a type of:**
- A. Partnership
 - B. Contractual business arrangement
 - C. Co-operative society
 - D. Government scheme
- 29. The economic theory of entrepreneurship was proposed by:**
- A. Schumpeter
 - B. McClelland
 - C. Say
 - D. Drucker
- 30. Inventory refers to:**
- A. Customer data
 - B. Stock of goods
 - C. Bank balance
 - D. Employee salary
- 31. Working capital means:**
- A. Long-term investment
 - B. Capital used for daily operations
 - C. Investment in land
 - D. Debenture funds
- 32. Product innovation refers to:**
- A. Adding new markets
 - B. Introducing new or improved goods
 - C. Hiring workers
 - D. Reducing costs
- 33. Which of the following is a government scheme for entrepreneurs?**
- A. UPI
 - B. PMEGP
 - C. ATM
 - D. LIC
- 34. Entrepreneurial motivation is influenced by:**
- A. Social, economic and psychological factors
 - B. Weather only
 - C. Television
 - D. Traffic rules
- 35. Opportunity recognition means:**
- A. Finding potential business ideas
 - B. Repeating old ideas
 - C. Reducing production
 - D. Closing the business
- 36. A trait of successful entrepreneurs is:**
- A. Laziness
 - B. Procrastination
 - C. Self-confidence
 - D. Risk avoidance
- 37. A sole proprietorship is owned by:**
- A. Two partners
 - B. A single individual
 - C. The government
 - D. A joint family

- 38. GST is levied on:**
- A. Income
 - B. Goods and services
 - C. Property
 - D. Inheritance
- 39. The process of converting an idea into a business is called:**
- A. Innovation
 - B. Commercialization
 - C. Marketing
 - D. Auditing
- 40. Venture capitalists invest mainly in:**
- A. Start-ups with high growth potential
 - B. Government enterprises
 - C. Local shops
 - D. NGOs
- 41. Entrepreneurial environment includes:**
- A. Only economic factors
 - B. Economic, social, legal and technological factors
 - C. Weather conditions
 - D. Classroom environment
- 42. Which of the following is a common entry barrier for entrepreneurs?**
- A. High capital requirement
 - B. Low competition
 - C. High demand
 - D. Government support
- 43. Rural entrepreneurship promotes:**
- A. Urban migration
 - B. Village development
 - C. Foreign employment
 - D. Large-scale industries
- 44. A business opportunity must be:**
- A. Unprofitable
 - B. Based on guesswork
 - C. Feasible and marketable
 - D. Personally satisfying only
- 45. A primary advantage of entrepreneurship is:**
- A. Guaranteed income
 - B. Freedom and independence
 - C. No risk involved
 - D. No competition
- 46. Entrepreneurial culture refers to:**
- A. Culture of temples
 - B. Environment that encourages entrepreneurship
 - C. Political system
 - D. Traditional family culture
- 47. Financial institutions that support entrepreneurs include:**
- A. SEBI and TRAI
 - B. SIDBI and NABARD
 - C. NASA
 - D. BSNL
- 48. The term 'start-up' generally refers to:**
- A. A newly established innovative business
 - B. A public company
 - C. A failing business
 - D. A government office
- 49. Entrepreneurial leadership includes:**
- A. Commanding employees
 - B. Inspiring, motivating and guiding teams
 - C. Avoiding responsibility
 - D. Working alone
- 50. A business incubator mainly provides:**
- A. Tax refunds
 - B. Infrastructure, mentoring and support to start-ups
 - C. Government employment
 - D. Machinery at subsidized price only