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63/1 (SEM-6) CC14/ECOHC6146

2024

ECONOMICS

Paper : ECOHC6146

(Development Economics-II)

Full Marks : 80

Pass Marks : 32

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. Choose the correct answer : **(any six)**

1×6=6

(a) The concept of shadow price was developed by

(i) Amartya Sen

(ii) Ravi Kanbur

(iii) Harrod and Domar

(iv) Colin Clark

Contd.

- (b) Who is the chairperson of NITI Aayog ?
- (i) Home Minister of India
 - (ii) Finance Minister of India
 - (iii) Prime Minister of India
 - (iv) President of India
- (c) Which is one of the stages of Rostow's economic growth ?
- (i) Balance take off
 - (ii) Drive to maturity
 - (iii) Employment opportunities
 - (iv) None of the above
- (d) Full form of PQLI is
- (i) Physical Quality of Life Index
 - (ii) Physical Quantity of Life Index
 - (iii) Poverty Quality of Life Index
 - (iv) Poverty Quantity of Life Index

- (e) According to 2023-24 Human Development Index, India stands at
- (i) 121st rank
 - (ii) 122nd rank
 - (iii) 133rd rank
 - (iv) 134th rank
- (f) Warranted growth rate is also known as
- (i) full employment growth rate
 - (ii) stability growth rate
 - (iii) full capacity growth rate
 - (iv) equilibrium growth rate
- (g) "Rate of growth of income should coincide with the rate of growth of productive capacity." Who said this ?
- (i) Adam Smith
 - (ii) Evsey Domar
 - (iii) Henry R. F. Harrod
 - (iv) W. W. Rostow

- (h) Who publishes the report of HDI ?
- (i) United Nations Organisation
 - (ii) National Statistics Office
 - (iii) United Nations Development Programme
 - (iv) None of the above
- (i) Investment in take off stage should be
- (i) below 5% of national income
 - (ii) above 5% of national income
 - (iii) above 10% of national income
 - (iv) between 10%-20% of national income
- (j) FDI full form is "
- (i) Foreign Development Index
 - (ii) Foreign Department of Investment
 - (iii) Foreign Department of Investment
 - (iv) Foreign Direct Investment

2. Answer the following questions : **(any five)**
2×5=10
- (a) What are the issues raised by Harrod in his model ?
 - (b) What are the *two* challenges of foreign aid ?
 - (c) Mention *two* needs of development planning in underdeveloped countries.
 - (d) What do you mean by foreign direct investment ?
 - (e) Define the concept of centralized planning.
 - (f) What do you mean by project evaluation ?
 - (g) Write *two* assumptions of the Harrod-Domar model.
3. Answer the following questions : **(any six)**
5×6=30
- (a) Explain the types of foreign aid.
 - (b) Distinguish between economic growth and economic development.
 - (c) Explain the advantages of FDI.

- (d) Mention the merits and demerits of planning in a mixed economy.
 - (e) Distinguish between 'traditional society' and 'age of high mass consumption' of Rostow's stage of economic growth.
 - (f) Explain the statement of Domar model and also show the equation of the steady rate of economic growth of Domar model.
 - (g) Explain the concept of Human Development Index in India.
 - (h) Explain the process of calculation of Human Development Index.
 - (i) Briefly explain the role of FDI in under-developed countries.
 - (j) Briefly explain the concept of shadow price.
4. Answer the following questions : **(any two)**
10×2=20
- (a) Explain the different types of economic planning for development.
 - (b) Explain human development index of different states of India.

- (c) Explain Rostow's stages of economic growth.
- (d) Explain the problems associated with the development planning.

5. Answer the following questions : **(any one)**
14×1=14

- (a) Explain Harrod-Domar model of economic growth.
- (b) Explain the concept of cost-benefit analysis and also the measures of distortion in prices.
- (c) Explain why foreign aid is important and how it fosters a conducive diplomatic relationship between the donor and the recipient.