

3 (Sem-6) ECO M 1

Bijni College Library
P.O. Bijni, Dist. Chirang
(B.T.A.D) Assam

2015

ECONOMICS

(Major)

Paper : 6:1

Full Marks : 60

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Answer the following questions : 1×7=7
- (a) What do you mean by progressive tax?
 - (b) What do you mean by impact of tax?
 - (c) What is absolute taxable capacity?
 - (d) What do you mean by unbalanced budget?
 - (e) Bring out the meaning of fiscal policy.
 - (f) Give an example of a tight federation.
 - (g) What do you mean by fiscal consolidation?

2. Answer the following questions : $2 \times 4 = 8$

(a) Distinguish between proportionate tax and regressive tax.

(b) Distinguish between revenue budget and capital budget.

(c) State two components of fiscal policy.

(d) State two factors determining taxable capacity.

3. Answer any *three* of the following questions :

$5 \times 3 = 15$

(a) 'Taxable capacity' and 'ability to pay' are distinctly two different issues relating to the economics of taxation. Explain.

(b) Explain how tax is shared between buyers and sellers.

(c) Write a short note on performance budgeting.

(d) Explain briefly the role of fiscal policy in a developing economy.

(e) Give an overview of the classification of public budget.

4. Answer any *three* of the following questions :

10×3=30

- (a) Critically analyze the characteristics of a good tax system.
- (b) Explain critically the ability to pay theory of taxation.
- (c) Analyze the effect of taxation on production and distribution.
- (d) Give an overview of the objectives of fiscal policy.
- (e) Bring out the meaning and purpose of government budget. Write a note on budget framing. What do you mean by incremental or zero-base budget? 5+2+3
- (f) Give a brief overview of the 14th Finance Commission.

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