

3 (Sem-4) ECO M 2

2013

Bijni College Library
P.O.-Bijni, Dist.-Chirang
(B.T.A.D) Assam.

ECONOMICS

(Major)

Paper : 4.2

(Introduction to Development Economics)

Full Marks : 80

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. Answer as directed : 1×10=10

(a) Define real per capita income.

(b) State True or False :

'Vicious circle of poverty' was
propounded by Ragnar Frisch.

(c) What are 'external economies'?

(d) Fill up the blank :

The originator of the classical approach
to development is —.

(e) What is 'population dividend'?

- (f) Pick the correct answer :
'Spread effect' in the context of development is attributed to
- (i) Nurtase
 - (ii) Myrdal
 - (iii) Ricardo
 - (iv) Rodan
- (g) Which sector absorbs the surplus labour in Lewis model?
- (h) Why is the concept of 'vicious circle of poverty' so called?
- (i) Name the economist associated with the 'circular causation' theory.
- (j) Match the following :
- | | |
|---------------------------------|--------------------|
| (i) Balanced growth | 1. Hirschman |
| (ii) Spread effects | 2. Harrod-Domar |
| (iii) Chain of disequilibria | 3. Rosenstein-Roda |
| (iv) Knife edge or Razor's edge | 4. Gunnar Myrdal |
2. Answer the following questions : 2×5=10
- (a) State the parameters included in the calculation of Human Development Index (HDI).
 - (b) What is labour-saving technological progress?

- (c) What do you mean by human capital?
- (d) What is a 'stationary state'?
- (e) State and explain the meaning of Hirschman's 'social overhead capital'.

3. Answer any *four* of the following questions :

5×4=20

- (a) Distinguish between the concepts of 'growth' and 'development'.
- (b) Elaborate the meaning of capital accumulation.
- (c) State the essence of the 'instability problem' in Harrod-Domar growth model.
- (d) Point out the three key assumptions of the Lewis model that make it unrealistic.
- (e) Explain Myrdal's 'backwash effects' in terms of migration, capital movements and trade.
- (f) Examine 'division of labour' as a source of growth.

4. Answer the following questions : 10×4=40

- (a) Delineate the main obstacles to development of a country.

Or

“A country is poor because it is poor.”
Elaborate.

- (b) Discuss the main components of growth in any society.

Or

Argue why population growth is a real problem for the developing countries.

- (c) Give an outline of Kuznets' six characteristics of modern economic growth.

Or

Examine the appropriateness of GDP as a measure of a country's economic development.

- (d) Explain the basic ideas of balanced growth approach with examples.

Or

Elaborate the concept of 'unbalanced growth' in terms of 'social overhead capital' and 'directly productive activities'.

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